

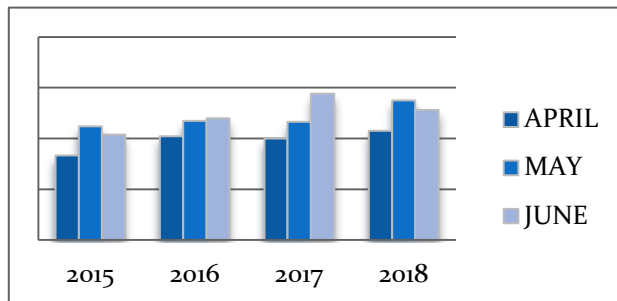


# Top 10 Things You Need to Know About the Budget

Each year the City Council approves an operating budget. This budget allocates funds to be spent and collected for a variety of programs and purposes. This review is intended to provide the reader with some helpful information about the financial condition of the City and budget compliance. The Finance Department can be contacted at (509)786-2332, to answer questions about this report or other financial questions.

## #10: Sales Tax Receipts

To date, we have received \$716,886 or 44% of anticipated sales tax receipts for the year. This is \$26,380 more than we received during the same period in 2017.



## #9: Hotel/Motel Receipts

To date, we have received \$47,814 or 37% of anticipated Hotel/Motel Tax receipts for the year. This is \$12,346 more than we received during the same period in 2017.

## #8: Building Permit Receipts

To date, we have received \$48,582 or 75% of anticipated permit fees for the year. This is \$28,925 more than we received in the same period in 2017.

## #7: Property Tax Receipts

We have received \$429,478 or nearly 61% of property tax receipts for the year. In 2018, we expect to receive \$700,000 in property tax receipts into the general fund. This equates to 14% of the total revenue coming into the general fund. This is the third largest contributor of revenue to the general fund.

## #6: Utility Tax Receipts

The largest contributor to the general fund are utility taxes. Utility taxes are collected from utility providers. The utility tax rate is 6% for all utilities other than water, sewer and garbage. The utility rate for water is 21.6%; for sewer is 22.1%; and garbage is 5%. To date we have received \$930,833 or 48% of our budgeted utility taxes for 2018.

## #5: 7<sup>th</sup> Street Project Status

| Project Cost   | Paid to Date | Remaining Balance |
|----------------|--------------|-------------------|
| \$1,518,743.74 | \$535,364.86 | \$983,378.88      |

Contractor Moreno Nelson began work in June and it is expected that work will continue until October. The scope of work includes new roadway, ADA sidewalks, and new irrigation mainline. Regular project updates are posted on the City's website and social media accounts.

## #4: General Fund Projects

| Item                         | Cost      | Status  |
|------------------------------|-----------|---|
| Patrol Cars (2)              | \$110,000 | Received and Processing Reimbursement from USDA |
| Mobile 311 Work Order System | \$1,800   | Completed in March                              |
| Microsoft License Update     | \$12,400  | In Progress                                     |
| Parks Signs                  | \$23,000  | In Progress                                     |

To date, the General Fund has collected about 47% of its budgeted revenue for the year. Additionally, the fund has spent about 45% of its expense for the year.

## #3: Street Fund Projects

| Item              | Cost     | Status             |
|-------------------|----------|--------------------|
| Crack Seal        | \$15,000 | Completed in April |
| Paint Machine     | \$8,900  | Purchased in March |
| Pothole Repair    | \$20,000 | Continuing         |
| WCR Bridge Rating | \$35,000 | TBD                |

To date, the Street Fund has collected about 66% of its budgeted revenue for the year. Additionally, the fund has spent about 40% of its expense for the year.

## #2: Water Fund Projects

To date, the Water Fund has collected about 43% of its budgeted revenue for the year. Additionally, the fund has spent about 45% of its expense for the year. Though these percentages seem low, it is important to remember that revenues are higher in the later part of year due to increased harvest processing by industries.

## #1: Sewer Fund Projects

To date, the Sewer Fund has collected about 45% of its budgeted revenue for the year. Additionally, the fund has spent about 46% of its expense for the year. Just like the Water Fund, the revenue in this fund will increase as harvest season begins.

Is that it? No way! The budget is a very complicated and ever-changing machine. If there is something you would like the Finance Department to particularly highlight we would be happy to do it. This reports is only meant to provide the headlines. Thanks for reading!