

2016

Adopted Budget

Prosser Transportation Benefit District (TBD)





Transportation Benefit District

Prosser, WA

November 17, 2015

TO: Transportation Benefit District Board

FROM: Chairmen Morgan Everett

2016 Budget Message

In 2009, the Prosser Transportation Benefit District (TBD) was established to help support the many street improvements that the City of Prosser had not been able to fund due to reduced tax receipts and increased improvement costs. Our streets are an essential part of our community but an expensive one too. As the cost of street improvements increase the ability to make the needed improvements dwindles as funding becomes scarce, the competition for grants increase, and the delayed project improvements continue to grow.

One of the goals of the Prosser Transportation Benefit District is to help the City fund needed improvements while doing our best to maintain the existing infrastructure. In 2016, the transportation benefit district will fund the 2016 Prosser Chip Seal Program. This maintenance program is essential as it protects our streets for deterioration and extends the life of the infrastructure. Additionally, the Board has asked the City of bring to them projects both small and large that could be funded with the support of the TBD.

The Prosser Transportation Benefit District will continue to support street improvements for its residents to ensure that these essential assets are maintained and improved in the best way possible. There is a lot to do and unfortunately not enough funding to do everything but with diligence, responsible spending, and strategic planning improvements can be made.

PROSSER TRANSPORTATION DISTRICT

2016 FINAL BUDGET

			2011	2012	2013	2014	2016
			Actual	Actual	Actual	Actual	Adopted
Fund	Account Number	Description					
103-TBD	103-TBD	Fund					
103-TBD	103-000-308-00-00	Beginning Fund Balance	65,469.38	145,338.39	94,597.66	109,718.75	97,700.00
103-TBD	308	Beginning Fund Balance					
103-TBD	103-000-344-90-00	TBD License Fees	85,344.80	87,503.40	87,306.60	87,967.72	90,000.00
103-TBD	344	TBD License Fees					
103-TBD	103-000-361-10-00	Investment Interest	-	-		-	-
103-TBD	361	Interest & Other Earnings					
TOTAL TRANSPORTATION BENEFIT DISTRICT FUND REVENUE			85,344.80	87,503.40	87,306.60	87,967.72	90,000.00
103-TBD	103-508-508-00-00	Ending Fund Balance	145,338.39	94,597.66	-	-	
103-TBD	508	Ending Fund Balance					
103-TBD	103-543-30-41	Professional Services	5,475.79	5,393.15		4,304.72	5,000.00
103-TBD	542						
103-TBD	103-542-542-30-51	Intergovernmental and Other Services	-	132,850.98	72,185.51	89,244.93	182,700.00
103-TBD	542						
TOTAL TRANSPORTATION BENEFIT DISTRICT FUND EXPENDITURES			5,475.79	138,244.13	72,185.51	93,549.65	187,700.00
Beginning Fund Balance			65,469.38	145,338.39	94,597.66	109,718.75	97,700.00
Total Revenue			85,344.80	87,503.40	87,306.60	87,967.72	90,000.00
Total Expenditures			5,475.79	138,244.13	72,185.51	93,549.65	187,700.00
Ending Fund Balance			145,338.39	94,597.66	109,718.75	104,136.82	-

**CITY OF PROSSER, WASHINGTON
ORDINANCE NO. 15-TBD-13**

AN ORDINANCE OF THE PROSSER TRANSPORTATION BENEFIT DISTRICT ADOPTING A BUDGET FOR THE 2016 FISCAL YEAR. THE ORDINANCE ALSO SETS FORTH THE EFFECTIVE DATE AND PROVIDES THAT ITS PROVISIONS ARE SEVERABLE FROM ONE ANOTHER AND PROVIDES FOR PUBLICATION BY SUMMARY.

WHEREAS, the Treasurer of the Prosser Transportation Benefit District, completed and placed on file with the Secretary of the Prosser Transportation Benefit District and with the Board of the District, a proposed budget and estimate of the amount of monies required to meet the general expenses and all notices were published and all public hearings held as required by law giving citizens an opportunity to be heard upon the 2016 Preliminary Budget; and

WHEREAS, after conducting a public hearing, the Board of the City of Prosser Washington Transportation Benefit District finds it is in the best interest of the District to adopt the budget as set forth below;

NOW THEREFORE, THE BOARD OF THE PROSSER TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

Section 1. Adoption of Budget. The budget for the Prosser Transportation Benefit District for the fiscal year 2016 is hereby adopted in its final form and content as set forth in the document entitled 2016 Adopted Budget, a copy of which is on file in the Office of the Secretary of the District.

Section 2. Transfers and Adjustments. The Treasurer is hereby authorized to make transfers and adjustments to and between individual line items during the current fiscal year by order of the Chair of the District, subject to the provisions of RCW 43.09.210. Estimated resources and aggregate expenditures during the year 2016 are set forth in summary form below, and are hereby appropriated for expenditure during the fiscal year 2016 at the fund level:

FUND NO.	FUND	Projected BEG. FUND BALANCE	REVENUE	EXPENDITURES	EST. END FUND BALANCE
103-TBD	Transportation Benefit District Fund	97,700	90,000	187,700	0

Section 3. Budget Transmittal. The Secretary is hereby directed to transmit a copy of the budget to the Office of the State Auditors, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

Section 4. Effective Date. The effective date of the 2016 Adopted Budget shall be January 1, 2016 and publication of an approved summary thereof consisting of the title.

Section 5. Severability. The provisions of this ordinance are hereby declared to be severable. If any section, subsection, sentence, clause, or phrase of this ordinance or its application to any person or circumstance is for any reason held to be invalid or unconstitutional, the remainder of this ordinance shall not as a result of said section, subsection, sentence, clause, or phrase be held unconstitutional or invalid.

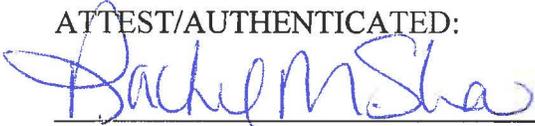
PASSED by the Transportation Benefit District Board and **APPROVED** by the Chair, this 3rd, day of November, 2015.

APPROVED:



MARVIN WARD, CHAIR

ATTEST/AUTHENTICATED:



RACHEL SHAW, SECRETARY/CITY CLERK

APPROVED AS TO FORM:



HOWARD SAXTON, CITY ATTORNEY

PUBLICATION DATE: 11/11/2015

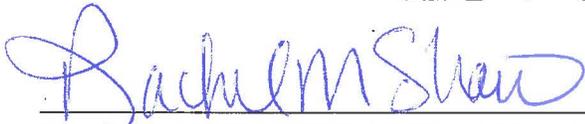
SUMMARY OF ORDINANCE NO. 15-TBD-13
of the Prosser Transportation Benefit District

On the 3rd day of November, 2015, the Prosser Transportation Benefit District, passed Ordinance No. 15-TBD-13. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE PROSSER TRANSPORTATION BENEFIT DISTRICT ADOPTING A BUDGET FOR THE 2016 FISCAL YEAR. THE ORDINANCE ALSO SETS FORTH THE EFFECTIVE DATE AND PROVIDES THAT ITS PROVISIONS ARE SEVERABLE FROM ONE ANOTHER AND PROVIDES FOR PUBLICATION BY SUMMARY.

The full text of this Ordinance will be mailed upon request.

DATED this 4th day of November, 2015.



RACHEL SHAW, SECRETARY/CITY CLERK