

2015

Adopted Budget

# Prosser Transportation Benefit District (TBD)





# Transportation Benefit District

Prosser, WA

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December 17, 2014

TO: Transportation Benefit District Board

FROM: Chairman Morgan Everett

## 2015 Budget Message

In 2009, the Prosser Transportation Benefit District (TBD) was established to help support the many street improvements that the City of Prosser had not been able to fund due to reduced tax receipts and increased improvement costs. Our streets are an essential part of our community but an expensive one too. As the cost of street improvements increase the ability to make the needed improvements dwindles as funding becomes scarce, the competition for grants increase, and the delayed project improvements continue to grow.

One of the goals of the Prosser Transportation Benefit District is to help the City fund needed improvements while doing our best to maintain the existing infrastructure. In 2015, the transportation benefit district will fund the 2015 Prosser Chip Seal Program. This maintenance program is essential as it protects our streets from deterioration and extends the life of the infrastructure. Additionally, the Board has asked the City to bring to them projects both small and large that could be funded with the support of the TBD.

The Prosser Transportation Benefit District will continue to support street improvements for its residents to ensure that these essential assets are maintained and improved in the best way possible. There is a lot to do and unfortunately not enough funding to do everything but with diligence, responsible spending, and strategic planning improvements can be made.

**PROSSER TRANSPORTATION DISTRICT**

**2015 ADOPTED BUDGET**

			2010	2011	2012	2013	2014	2015
Fund	Account Number	Description	Actual	Actual	Actual	Actual	Budget	ADOPTED
<b>103-TBD</b>	<b>103-TBD</b>	<b>Fund</b>						
103-TBD	103-000-308-00-00	Beginning Fund Balance	3,102.00	65,469.38	145,338.39	94,597.66	120,000.00	115,500.00
103-TBD	308	Beginning Fund Balance						
103-TBD	103-000-344-90-00	TBD License Fees	74,442.00	85,344.80	87,503.40	87,306.60	90,000.00	90,000.00
103-TBD	344	TBD License Fees						
103-TBD	103-000-361-10-00	Investment Interest	-	-	-	-	-	-
103-TBD	361	Interest & Other Earnings						
<b>TOTAL TRANSPORTATION BENEFIT DISTRICT FUND REVENUE</b>			<b>74,442.00</b>	<b>85,344.80</b>	<b>87,503.40</b>	<b>87,306.60</b>	<b>90,000.00</b>	<b>90,000.00</b>
103-TBD	103-508-508-00-00	Ending Fund Balance	65,469.56	145,338.39	94,597.66	-	-	
103-TBD	508	Ending Fund Balance						
103-TBD	103-542-542-30-49	Refunds	-	-	-	-	-	-
103-TBD	542							
103-TBD	103-542-542-30-51	Roadway Costs	-	-	132,850.98	72,185.51	205,000.00	200,500.00
103-TBD	542							
103-TBD	103-598-598-95-51	TBD Admin Pmts to City	12,074.44	5,475.79	5,393.15	-	5,000.00	5,000.00
103-TBD	598	TBD Admin Pmts to City						
103-TBD	103-598-598-95-52	Pmts to City for TBD Services	-	-	-	-	-	-
103-TBD	542							
<b>TOTAL TRANSPORTATION BENEFIT DISTRICT FUND EXPENDITURES</b>			<b>12,074.44</b>	<b>5,475.79</b>	<b>138,244.13</b>	<b>72,185.51</b>	<b>210,000.00</b>	<b>205,500.00</b>
Beginning Fund Balance			3,102.00	65,469.38	145,338.39	94,597.66	120,000.00	115,500.00
Total Revenue			74,442.00	85,344.80	87,503.40	87,306.60	90,000.00	90,000.00
Total Expenditures			12,074.44	5,475.79	138,244.13	72,185.51	210,000.00	205,500.00
Ending Fund Balance			65,469.56	145,338.39	94,597.66	109,718.75	0.00	-

**CITY OF PROSSER, WASHINGTON  
ORDINANCE NO. 14-TBD-12**

**AN ORDINANCE OF THE PROSSER TRANSPORTATION BENEFIT DISTRICT ADOPTING A BUDGET FOR THE 2015 FISCAL YEAR. THE ORDINANCE ALSO SETS FORTH THE EFFECTIVE DATE AND PROVIDES THAT ITS PROVISIONS ARE SEVERABLE FROM ONE ANOTHER AND PROVIDES FOR PUBLICATION BY SUMMARY.**

WHEREAS, the Treasurer of the Prosser Transportation Benefit District, completed and placed on file with the Secretary of the Prosser Transportation Benefit District and with the Board of the District, a proposed budget and estimate of the amount of monies required to meet the general expenses and all notices were published and all public hearings held as required by law giving citizens an opportunity to be heard upon the 2015 Preliminary Budget; and

WHEREAS, after conducting a public hearing, the Board of the City of Prosser Washington Transportation Benefit District finds it is in the best interest of the District to adopt the budget as set forth below;

**NOW THEREFORE, THE BOARD OF THE PROSSER TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:**

**Section 1. Adoption of Budget.** The budget for the Prosser Transportation Benefit District for the fiscal year 2015 is hereby adopted in its final form and content as set forth in the document entitled 2015 Adopted Budget, a copy of which is on file in the Office of the Secretary of the District.

**Section 2. Transfers and Adjustments.** The Treasurer is hereby authorized to make transfers and adjustments to and between individual line items during the current fiscal year by order of the Chair of the District, subject to the provisions of RCW 43.09.210. Estimated resources and aggregate expenditures during the year 2015 are set forth in summary form below, and are hereby appropriated for expenditure during the fiscal year 2015 at the fund level:

FUND NO.	FUND	Projected BEG. FUND BALANCE	REVENUE	EXPENDITURES	EST. END FUND BALANCE
103-TBD	Transportation Benefit District Fund	115,500	90,000	205,500	0

**Section 3. Budget Transmittal.** The Secretary is hereby directed to transmit a copy of the budget to the Office of the State Auditors, Association of Washington Cities, and to Municipal Research and Services Center of Washington.

**Section 4. Effective Date.** The effective date of the 2015 Adopted Budget shall be January 1, 2015 and publication of an approved summary thereof consisting of the title.

**Section 5. Severability.** The provisions of this ordinance are hereby declared to be severable. If any section, subsection, sentence, clause, or phrase of this ordinance or its application to any person or circumstance is for any reason held to be invalid or unconstitutional, the remainder of this ordinance shall not as a result of said section, subsection, sentence, clause, or phrase be held unconstitutional or invalid.

**PASSED** by the Transportation Benefit District Board and **APPROVED** by the Chair, this 4<sup>th</sup>, day of November, 2014.

APPROVED:

  
MORGAN EVERETT, CHAIR

ATTEST/AUTHENTICATED:

  
RACHEL SHAW, SECRETARY/CITY CLERK

APPROVED AS TO FORM:

  
HOWARD SAXTON, CITY ATTORNEY

PUBLICATION DATE: 11/12/2014

