

PROSSER TRANSPORTATION BENEFIT DISTRICT

CITY COUNCIL CHAMBERS
601 7TH STREET
PROSSER, WASHINGTON

TUESDAY, SEPTEMBER 2, 2014
REGULAR MEETING

CALL TO ORDER

Chairman Everett called the Regular Meeting of the Transportation Benefit District (TBD) to order at 6:30 p.m. The Pledge of Allegiance was recited.

ROLL CALL

Board Members Aubrey, Taylor, Hamilton, Ward, Becken and Elder were present.

Others in attendance were Secretary Shaw and Finance Manager Yost.

BOARD ACTION

TRANSPORTATION BENEFIT DISTRICT (TBD) BOARD MEETING MINUTES OF AUGUST 5, 2014

A motion was made by Board Member Taylor, seconded by Board Member Hamilton to approve the Transportation Benefit District Board Meeting Minutes of August 5, 2014. Motion passed 7 YES, 0 NO, 0 ABSENT.

APPROVAL OF CHECK NOS. 1266 – 1269 FOR REFUNDS DUE TO JURISDICTIONAL ERRORS BY WA STATE IN THE AMOUNT OF \$80.00

A motion was made by Board Member Elder, seconded by Board Member Taylor to approve check nos. 1266 - 1269 for refunds due to jurisdictional errors by Washington State in the amount of \$80.00. Motion passed 7 YES, 0 NO, 0 ABSENT.

APPROVAL OF JULY 2014 FINANCIAL STATEMENT

Board Member Ward had questions regarding BARS Code 340. Finance Manager Yost explained that specific BARS Code included all TBD tab fees received, as well as interest accumulated on those fees from the bank. Ms. Yost stated it was projected the TBD will receive approximately \$93,000 in tab fees by the end of 2014. A motion was made by Board Member Taylor, seconded by Board Member Ward to approve the July 2014 Financial Statement. Motion passed 7 YES, 0 NO, 0 ABSENT.

PUBLIC HEARING

2015 REVENUE SOURCES

At 6:34 p.m., Chairman Everett recessed the Regular Meeting of the Transportation Benefit District to conduct a Public Hearing regarding 2015 Revenue Sources. Chairman Everett called for public comment, with none being offered. At 6:35 p.m., Chairman Everett closed the Public Hearing and reconvened the Regular Meeting.

BOARD DISCUSSION ITEMS

2015 TRANSPORTATION BENEFIT DISTRICT PRELIMINARY BUDGET

Finance Manager Yost provided an overview of the 2015 Budget.

Board Member Taylor stated that the Board needed to determine how to fund street projects.

Board Member Hamilton said he would like to see the City's Street Fund Budget prior to making a decision on the TBD Budget.

Finance Manager Yost said the Street Fund would be reviewed and discussed at an upcoming City Council meeting before the TBD Budget approval.

The Board discussed the projected revenues, beginning Fund balances and the Reserve Fund.

Board Member Ward inquired if there were any expenditures that will come out of the 2014 Budget.

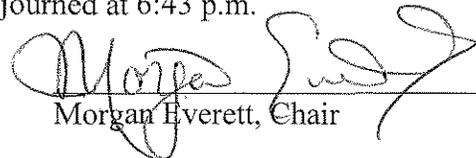
Finance Manager Yost explained a payment will be sent to the County for the Chipseal Project in an approximate amount of \$30,000 to \$40,000 and an additional \$1,500 for insurance premiums.

BOARD MEMBER COMMENTS

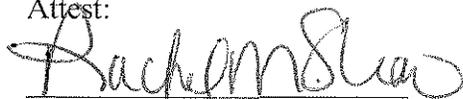
Chairman Everett asked if the Board was interested in holding a Special TBD meeting on October 14, 2014. The Board concurred and directed staff to preparing the TBD Budget Hearing notices accordingly.

ADJOURNMENT

There being no further business before the Prosser Transportation Benefit District at this time, the Regular Meeting of the District was adjourned at 6:43 p.m.


Morgan Everett, Chair

Attest:



Rachel Shaw
Secretary/City Clerk