

CITY OF PROSSER, WASHINGTON
RESOLUTION NO. 03-1176

A RESOLUTION RELATING TO PROPERTY TAX INCREASES
FOR THE FISCAL YEAR 2004.

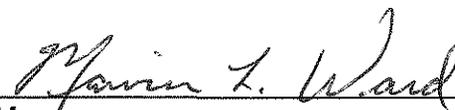
WHEREAS, the City of Prosser has properly given notice of the public hearing held on October 28, 2003, to consider the City's General Fund Budget for the 2004 fiscal year, pursuant to RCW 84.55.120; and,

WHEREAS, the Prosser City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Prosser requires a regular levy in the amount of \$779,161.47, which includes an increase in property tax revenue from the previous year, in addition to amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexation that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Prosser, that an increase in the regular tax levy, in addition to any amount resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property and any increase in property values resulting from reassessing, is hereby authorized for the 2004 levy in the amount of \$7,714.47 which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property, and any increases in the value of state-assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

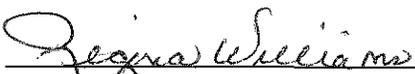
BE IT FURTHER RESOLVED, this document is presented as a preliminary budget and may need to be amended after assessed values and new construction are certified by the Benton County Assessor's Office.

ADOPTED by the City Council and APPROVED by the Mayor this 12th day of November, 2003.



Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney